

# United States Senate

WASHINGTON, DC 20510-0504

<http://feinstein.senate.gov>

June 16, 2011

Mr. Chet Fitzell  
6600 Hunter Dr  
Rohnert Park, California 94928

Dear Mr. Fitzell:

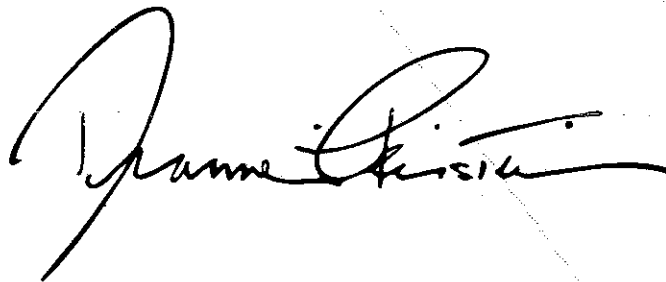
Thank you for contacting me to express your support for legislation to increase small business lending by credit unions. I appreciate the time you took to write and apologize for the delay in my response.

Credit unions serve an important function in our financial system by providing access to credit for their small business members. As you know, credit unions are currently limited to lending an amount equal to 12.25 percent of their assets in the form of business loans. I understand that you believe raising this cap could increase small business lending during this difficult economic time.

On March 8, 2011, Senator Mark Udall (D-CO) introduced the "Small Business Lending Enhancement Act of 2011" (S. 509), which would increase the business lending limit from the current level of 12.25 percent to 27.5 percent of a credit union's assets in cases where the credit union could prove sufficient capitalization and a history of proper loan repayment. This legislation has been referred to the Senate Committee on Banking, Housing, and Urban Affairs, of which I am not a member. Please know that I will keep in mind your support for increasing credit unions' lending limit should this bill come before the full Senate.

Once again, thank you for writing. If you have any additional questions or concerns, please do not hesitate to contact my Washington, D.C. office at (202) 224-3841. Best regards.

Sincerely,



Dianne Feinstein  
United States Senator

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